TownClerk@Eastleigh-TC.gov.uk

MINUTES OF THE POLICY & FINANCE COMMITTEE MEETING OF EASTLEIGH TOWN COUNCIL HELD ON WEDNESDAY 11 FEBRUARY 2026 AT 7 PM AT THE CABLEWORKS BUILDING, TINNING WAY, EASTLEIGH

Those Present: Cllr Alex Clifton (Chair), Cllr Paul Bicknell and Cllr Gaz Richardson.

In Attendance: R Davies - Town Clerk
N Barfield – Deputy Town Clerk

41 / 25 APOLOGIES FOR ABSENCE

RESOLVED: That the council **received** and **approved** the apologies for the reasons stated for Cllr Peter Barret, Cllr Josh Constable, Cllr Eileen Marks, Cllr S Phillips and Cllr Tanya Park.

42 / 25 REGISTER OF INTERESTS AND DISPENSATIONS

There were no declarations of interest for matters on the agenda.

43 / 25 MINUTES OF THE LAST MEETING

43 / 21 / 1 **RESOLVED:** That the Committee **approved** the Minutes of the meeting held on the 10 December 2025 as an accurate record of the meeting and were duly signed by the Chair of the Committee

43 / 21 / 2 The Clerk provided an update regarding the action:

36 / 25 RFO FINANCE REPORTS TO 31 OCTOBER 2025

ACTION: The Clerk to request a quote for a Fidelity Guarantee and update the Committee.

The Clerk and Deputy Clerk advised they are meeting the insurance broker on the 16 February and will report back to the Committee with the quote once received.

ACTION: The Clerk to ensure the outline budget for 2025/26 is uploaded to the Council website.

The outline budget for 2024/25–2026/27 will be available on the Council website by the end of the week.

ACTION: An actions matrix will be added to the bottom of agendas to ensure that Councillors and Officers can track and follow up on actions raised.

44 / 25 PUBLIC PARTICIPATION

One member of the public was present but chose not to speak, and no questions were raised by councillors on matters not included on the agenda.

45 / 25 RFO FINANCE REPORTS TO 31 DECEMBER 2025

45 / 25 / 1 The Committee **received** the Finance Report for the period of 1 to 31 December 2025.

The Clerk noted that, from the next Council year, Policy and Finance Committee meetings should be scheduled for the third Wednesday of each month. This will allow account statements from third parties to be received in time, ensuring the Council has the most up-to-date information from the previous month.

45 / 25 / 2 The Committee **received** and

RESOLVED: To **unanimously approve** the detailed list of payments and receipts by cost centre to 31 December 2025.

ACTION: Cllr Bicknell requested that the Officers contact Scribe to determine whether the lists can be ordered numerically.

45 / 25 / 3 The Committee **received** the Summary and Net Position reports to 31 December 2025.

46 / 25 ASSETS

46 / 25 / 1 The Committee **received** an **update** on expenditure relating to the Cable Works office remodelling and the allocation of the Cable Works Major Works funds agreed by the Assets and Open Spaces Committee. Members were advised that the work is scheduled to begin on 21 February 2026.

46 / 25 / 2 The Committee **received** and **reviewed** the capital expenditure budget in relation to the ground's maintenance and

RESOLVED: To **approve** delegated authority to the Clerk to purchase or enter into lease agreements for up to five years to meet the requirements for providing the necessary maintenance equipment.

47 / 25 POLICIES AND PROCEDURES

47 / 25 / 1 The Committee **received** and

RESOLVED: To **approve** the Risk Register, subject to the inclusion of an additional line of further actions and rating adjustment on CM1 and the addition of CM18 on the Council Management Risks tab.

48 / 25 PRECEPT COMMUNICATION

48 / 25 / 1 The Committee **received** the draft precept communication for **review** and provided feedback to the Officers.

RESOLVED: That the method of distribution will be via a third-party fulfilment company.

RESOLVED: To **approve** the associated budget provision of £16,000 for the Officers to implement under delegated authority.

50 / 25 DATE OF NEXT MEETING

The Committee agreed the scheduled date of the next meeting as 08 April 2026 and requested that the Officers seek legal advice on its operation following the merger of Boyatt Wood and Eastleigh Town Council.

ACTION: The Officers to obtain legal advice on its operation after the merger.

The meeting closed at 8:00 pm

Signed as a true record of the meeting:

Chair _____

Date _____